



Debt Snowball Planner

List your debts, add an extra payment and follow the snowball.

■ YOUR DEBTS

DEBT	BALANCE	APR %	MINIMUM PAYMENT	ORDER

EXTRA PAYMENT PER MONTH

FIRST MONTH OF THE PLAN

■ THE SNOWBALL IN FOUR STEPS

1. Write every debt down with its balance, yearly interest rate (APR) and minimum payment.
2. Number the debts from the smallest balance (1) to the largest (5). That is the snowball order.
3. Pay the minimum on every debt each month, and put the extra payment on debt number 1.
4. When debt 1 is paid off, add its payment to debt 2. Keep going until the last debt is gone.

■ PAYOFF MILESTONES

DEBT	TARGET MONTH	PAID OFF ON	CELEBRATE WITH

The spreadsheet does this for you and shows the payoff month by month. Planning template, not financial advice.

Write the balance of each debt at the end of every month.

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